

Suncorp-Metway Limited – APS 330 Capital Instrument Disclosures

Table 2: Main features of capital instruments

The tables below summarise the main features of all financial instruments included in the regulatory capital.

The full terms and conditions of all of Suncorp Group's regulatory capital instruments are available at

WWW.SUNCORPGROUP.COM.AU/INVESTORS/SECURITIES ²

	Ordinary share capital ¹	Capital notes ¹	Capital notes ¹	Subordinated notes ¹	Perpetual subordinated notes (RRCN)
1 Issuer	Suncorp-Metway Limited	Suncorp-Metway Limited	Suncorp-Metway Limited	Suncorp-Metway Limited	Suncorp-Metway Limited
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	No unique identifier	No unique identifier	No unique identifier	No unique identifier	SBKHB
3 Governing law(s) of the instrument	Commonwealth of Australia	Queensland	Queensland	Queensland	Queensland
Regulatory treatment					
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary Shares	Subordinated Notes	Subordinated Notes	Subordinated Notes	Subordinated Notes
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	\$2,648m	\$450m	\$375m	\$670m	\$72m
9 Par value of instrument	\$9.75 (average)	\$100	\$100	\$100	\$100
10 Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	Various	17-Dec-12	5-May-17	14-Jun-13	10-Dec-98
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Perpetual
13 Original maturity date	no maturity	no maturity	no maturity	22-Nov-23	no maturity
14 Issuer call subject to prior supervisory approval	n/a	No	No	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	n/a	n/a	n/a	Some or all of the Notes on 22 November 2018; or all (but not some) at anytime if a Tax event or Regulatory event occurs. Redemption amount will be the Face Value	Anytime after first 5 years as determined by SML
16 Subsequent call dates, if applicable	n/a	n/a	n/a	Any subsequent interest payment date following 22 November 2018; At anytime regarding a Regulatory or Tax Event	Anytime after first 5 years as determined by SML
Coupons/dividends					
17 Fixed or floating dividend/coupon	n/a	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	n/a	(BBSW90 + 4.65%) x (1 - tax rate)	(BBSW90 + 4.10%) x (1 - tax rate)	BBSW90 + 2.85%	BBSW90 + 0.75%
19 Existence of a dividend stopper	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	n/a	Non-convertible	Non-convertible	Convertible	Non-convertible
24 If convertible, conversion trigger(s)	n/a	n/a	n/a	Non-viability	n/a
25 If convertible, fully or partially	n/a	n/a	n/a	may convert fully or partially	n/a
26 If convertible, conversion rate	n/a	n/a	n/a	Each subordinated note converts into ordinary shares worth approximately \$100 (based on the initial face value of \$100) subject to the maximum conversion number	n/a
27 If convertible, mandatory or optional conversion	n/a	n/a	n/a	Mandatory	n/a
28 If convertible, specify instrument type convertible into	n/a	n/a	n/a	Common Equity Tier 1	n/a
29 If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a	Suncorp-Metway Limited	n/a
30 Write-down feature	No	Yes	Yes	Yes	No
31 If write-down, write-down trigger(s)	n/a	Write-off on Non-Viability, upon determination by APRA; in accordance with contract terms or by operation of law	Write-off on Non-Viability, upon determination by APRA; in accordance with contract terms or by operation of law	Write-off on Non-Viability, upon determination by APRA; in accordance with contract terms or by operation of law	n/a
32 If write-down, full or partial	n/a	May be written down fully or partially	May be written down fully or partially	May be written down fully or partially	n/a
33 If write-down, permanent or temporary	n/a	Permanent	Permanent	Permanent	n/a
34 If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a	n/a
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Capital notes	Subordinated notes	Subordinated notes	Floating Rate Capital Notes	Unsubordinated creditors
36 Non-compliant transitioned features	No	No	No	No	Yes
37 If yes, specify non-compliant features	n/a	n/a	n/a	n/a	There is no non-viability conversion/write-down feature in the terms

Notes

1. 'Internal' capital instruments issued by SML to related entities within the Suncorp Group such as SBGH Limited and Suncorp Group Limited.
2. For 'internal' instruments, the published terms and conditions instead represent the comparable capital instruments issued by Suncorp Group Limited to external investors. The terms of these instruments may differ slightly to those instruments issued by the regulatory Level 2 group.